



CITY OF
BECKLEY
WEST VIRGINIA

**APPLICATION FOR BUSINESS AND OCCUPATION
TAX CREDIT**
Office of Recorder-Treasurer
PO Box 2514
Beckley, WV 25802-2514

INSTRUCTIONS:

Please fill in all information requested below in items #1 through #7. If a question does not apply to you, enter "Not Applicable" in the space provided. If space provided is not enough, please attach supporting schedules with additional explanations.

1. Business Name: _____

2. Mailing Address: _____

3. Actual physical location of business if different from mailing address:

Check One Of The Following:

- New Business _____
- Expanding Business _____
- New, Newly Remodeled Or Renovated Multi-Unit _____
- Housing Or Commercial Building _____

Date you began business or date business expansion began: _____

4. Describe your business activity or activities: _____

5. If an expanding business, explain the nature of the expansion to include a physical description of any real or personal property purchased or leased for use in the expansion.

6. If your new or expanding business involves a lease of real or personal property, please attach a copy of lease to this application.

7. Name and phone number of person to contact regarding this application:

Signature

Title

Date



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NOTICE TO ALL BUSINESS TAXPAYERS

SUBJECT: BUSINESS & OCCUPATION TAX CREDIT

On November 25, 1986, the Common Council of the City of Beckley passed an ordinance which amended Chapter 13 of the Code of the City of Beckley to provide for tax credits for certain businesses effective January 1, 1987.

IN SUMMARY, THE TAX CREDIT APPLIES TO THE FOLLOWING:

1. New commercial, wholesale, retail, manufacturing or service businesses.
2. Expansion of an existing business.
3. New, newly remodeled or renovated multi-unit housing construction, or newly remodeled or renovated commercial building development.

THE AMOUNT OF THE TAX CREDIT VARIES ACCORDING TO THE LOCATION OF THE BUSINESS WITHIN THE CORPORATE BOUNDARIES AS FOLLOWS:

1. New businesses which locate in Zone B-3 will be allowed a **fifty percent (50%)** credit against the Business and Occupation Tax liability annually for a period of **five (5) consecutive years** from the date the entity qualifies for the tax credit.
2. New businesses which locate in any commercial zone, other than B-3, will be allowed a **thirty percent (30%)** credit against the Business and Occupation Tax annual liability for a period of **five (5) consecutive years** from the date the entity qualifies for the tax credit.
3. Expanding businesses in Zone B-3 will be allowed **fifty percent (50%)** credit against the increased Business and Occupation Tax liability over and above that entity's average Business and Occupation Tax liability, for a period of **five (5) consecutive years** from the date the entity qualifies for the credit.
4. Expanding businesses in any commercial zone, other than the B-3, will be allowed a **thirty percent (30%)** credit against the increased Business and Occupation Tax annual liability over and above that entity's average Business and Occupation Tax liability, for a period of **five (5) consecutive years** from the date the entity qualifies for the credit.
5. The owner of any new, newly remodeled or renovated multi-unit housing construction or newly remodeled or renovated commercial building development which is constructed within the corporate limits of the City of Beckley, regardless of zone, will be allowed a **fifty percent (50%) credit** against the normal Business and Occupation Tax annual liability on rental income for a period of **five (5) consecutive years** from the date the entity qualifies for the tax credit.